



Study Findings

The 2014 Women At The Top® (WATT®) Study found that women hold fewer than one in five senior management positions at the nation’s 50 largest commercial banks. Senior management jobs include roles such as senior vice president, executive vice president and president.

The WATT® Study found a total of 670 senior-level positions within the 50 largest U.S. banks. Women hold 113 of those positions, including 47 C-suite positions:

Chief Executive Officer (Bank)	2
Chief Executive Officer (Bank Division)	4
Chief Executive Officer (Asset Mgmt.)	1
Chief Financial Officer (Bank Division)	5
Chief Credit Officer	3
Chief Risk Officer	4
Chief Information Officer	4
Chief Operations Officer	3
Chief Marketing Officer	5
Chief Administrative Officer	2
Chief Human Resource Officer	7

Increases were seen in the number of female bank division CEOs, bank division CFOs and chief credit officers.

Women comprise 16.9 percent of executive roles, up slightly from 16 percent last year. Following a period of consolidation and declines in the number of senior managers at the 50 largest banks, the number of senior management jobs grew from 594 last year to 670 in the current study.

Six of the top 50 banks have *no* women in management, down from eight in 2013 but up from four in 2012. In 2007, 30 percent of the largest banks had no female senior managers.

Women are holding their own in the C-suite at the nation’s largest banks, and the number of women in senior management is growing again.

Study Methodology

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network.

Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2014 Women at the Top® Study. Students identified and ranked by asset size the nation’s 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2013. They used annual reports and other public information to determine the number of women in leadership positions.

Conclusions

Of the 113 women (up from 95 in 2013 but down from 141 in 2012) in senior management, 47 (up by 6 from 2013 but declining as a percentage from 43.2 percent in 2013 to 41.6 percent this year) held the most prominent, C-level roles at the nation’s largest banks.

The WATT® Network believes that this year’s growth in senior management banking jobs signals a time of opportunity for women to cultivate sponsors and skills that will help them move ahead.