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**WOMEN LOSE GROUND IN SENIOR LEVEL BANKING POSITIONS  
Number of Female Executives Decline, According to Women at the Top® Study**

Inver Grove Heights, Minn. (11/01/13) – About one in five women hold executive roles at the nation’s 50 largest banks, according to the latest Women at the Top® study. This was due to continued bank consolidation and a declining number of senior management positions overall.

Women comprise 16 percent of executive roles, which remains relatively unchanged from last year’s 16.7 percent. The important number is the decline in total top positions from 940 in 2011, 842 in 2012, to 549 in 2013.

“At the entry level at most of the big banks, at least half are women. However, often women leave frustrated—or stay stuck in their role, with little opportunity for promotions. Women advance more slowly than their male peers, even though they might be the best candidate,” said Regina Barr, founder of the Women at the Top® Network.

Of the 95 women (down from 141 in 2012) in senior management – roles such as senior vice president, executive vice president and president – only 38 (up by 6 from 2012) held the most prominent, C-level roles at the nation’s largest banks. Rises were in traditional areas of marketing and human resources positions. The number of women in each position includes:

|  |   |
|--|---|
| Chief Executive Officer (Bank)             | 3 |
| Chief Executive Officer (Bank Division)    | 2 |
| Chief Executive Officer (Asset Management) | 1 |
| Chief Financial Officer (Bank Division)    | 4 |
| Chief Credit Officer                       | 2 |
| Chief Risk Officer                         | 4 |
| Chief Information Officer                  | 3 |
| Chief Operations Officer                   | 4 |
| Chief Marketing Officer                    | 5 |
| Chief Administrative Officer               | 2 |
| Chief Human Resource Officer               | 8 |



There was more bad news in that eight of the banks, or 16 percent, have no women in management, up from only four banks in 2012. In 2007, 30 percent of the nation's largest banks *did not* have a single woman in a senior-level position.

About the Women at the Top® (WATT®) Study: Students at Weber State University in Ogden, Utah, led by instructor Terrilyn Morgan, conducted the WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2011, and then used publicly available information such as annual reports to determine the number of women in leadership positions. The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network.

About the Women at the Top® Network: The Women at the Top® Network is a nationwide community of aspiring and high-achieving women who share the desire to develop and nurture their own leadership skills and those of other women. For more information, visit [www.theWATTNetwork.com](http://www.theWATTNetwork.com) or call 641-453-1007.

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